



**PROPOSED 2015 BUDGET**  
**GENERAL FUND,**  
**CAPITAL, AND OPEN SPACE**  
NOVEMBER 20, 2014

**2015 Total Revenues:**

**\$371,068,089**

**2015 Total Expenditures**

**\$371,041,400**

**Projected Annual Operating Surplus/(Deficit):**

**\$26,689**

**GENERAL FUND SUMMARY**

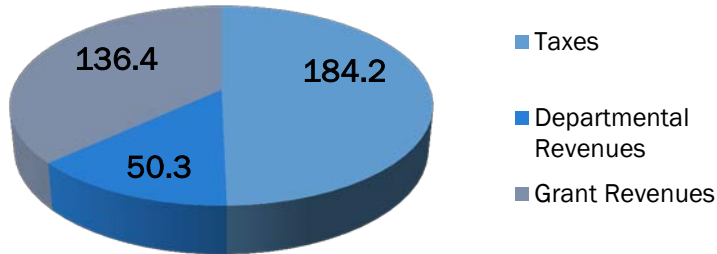
- **The budget assumes no increase in the tax rate for 2015**
- **County Real Estate Valuation of \$59.289 Billion**
  - Increase in total County-wide valuation by \$389 million (.7% increase)
  - Represents second consecutive significant increase, due primarily to improving economy
- **Maintained pension payment of \$3.5 million.**
- **Increases County expenditures for Human Services by \$1 million to leverage an additional \$2.9 million to provide increased services**

## **KEY ASSUMPTIONS FOR 2015 GENERAL FUND**

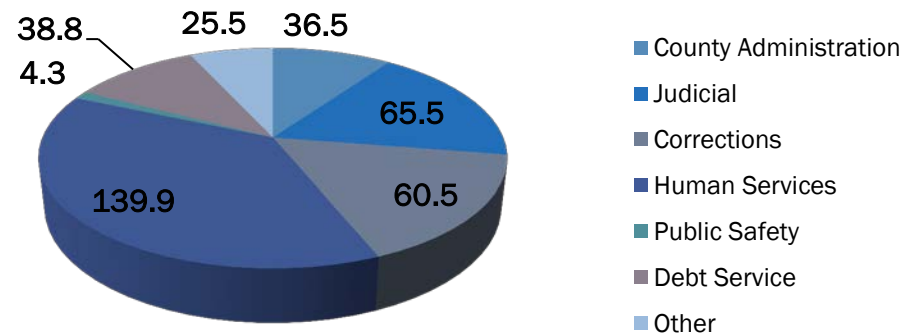
- Assumes beginning fund balance of \$39,084,335
- Operating Surplus of \$26,689 plus \$300,000 in additional one time revenues would result in 2015 year-end of fund balance of \$39,411,024
- 2015 ending fund balance as a percentage of revenues:  
10.62%
- Government Finance Officers Association (GFOA) and Moody's recommended fund balance percentage  
10%
- The County will not require a Tax Revenue Anticipation Note (TRAN) borrowing in 2015.

## GENERAL FUND FUND BALANCE

## 2015 Revenues by Source (\$ million's)



## 2015 Expenditures by Function (\$ million's)



# 2015 Revenues and Expenditures Summary

## 2015 Budget Initiatives

- The County continues to utilize the flexibility afforded by its acceptance as a Block Grant County in late 2013. Human Services departments are working together to identify where funds can be reallocated to meet the ever changing needs of the diverse population of the County.
- This effort will be further enhanced as the County works with an organizational development consultant to identify the most efficient and effective means for delivering the broad array of Human Services across the County.
- 2015 also projects an expansion of the Community Connections program, which will continue to provide improved access and more coordinated services for County residents in need.
- Numerous departments will begin rolling out new mobile technology that will allow users to securely enter data into its system from remote sites, reducing duplication of effort and increasing data accuracy.

# 2015 BUDGET INITIATIVES

## 2015 Budget Initiatives (continued)

- The County is increasing staffing for Adult Probation with seven new Probation Officers, which will allow the office to create a new unit and reduce case loads.
- The Court has proposed to conduct a comprehensive study of the potential use of digital recording in the courtroom, with a deadline for preliminary recommendations to the full Court by July 1, 2015.
- The Court has also has advised the County that it will complete its comprehensive study of courtroom staffing needs with a deadline for preliminary recommendations to the full Court by July 1, 2015.

## 2015 BUDGET INITIATIVES

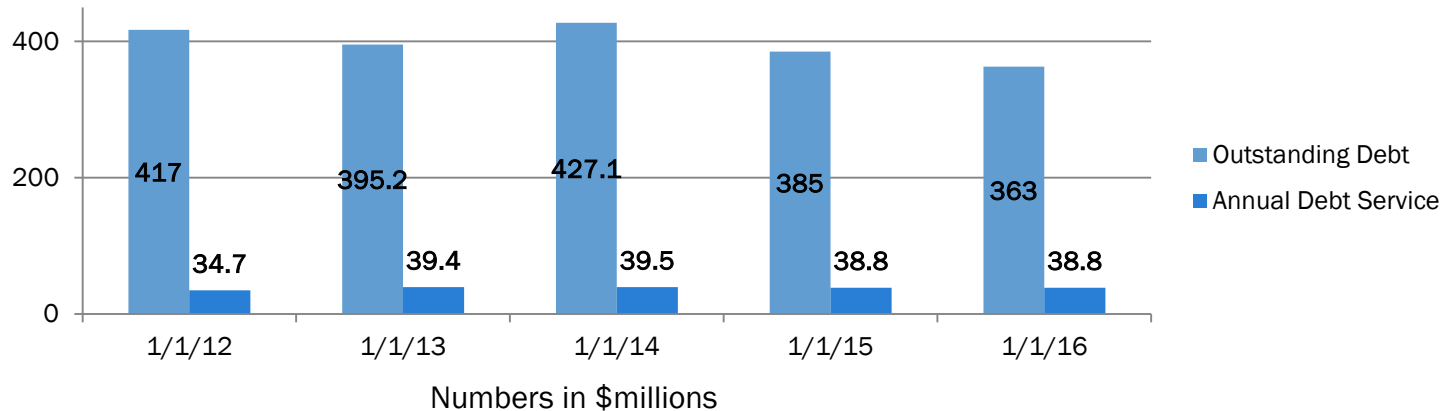
- **Includes funding for all contracted increases**
- **All non-represented employees will receive a base increase of 1%**
  - Increase is for non-represented employees on the payroll as of 12/31/14, and is based on 12/31/14 salary.
  - Increase does not apply to those restricted from receiving salary adjustments (certain elected officials, including County Commissioners).
- **Includes funding for “27<sup>th</sup> pay period” in 2015**
  - Every 11-12 years there are 27 bi-weekly pay period that fall within a calendar year.
  - Most businesses re-divide annual salary by 27 pays, thereby decreasing paycheck amount.
  - County will not re-divide annual salary, as a result, every employee will receive an “extra” pay check, equivalent to an extra 3.9 percent in calendar year 2015.
  - This is an anomaly that does not increase the base salary for employees.

## GENERAL FUND EMPLOYEE COMPENSATION



# 2015 Debt Service payments of \$38,815,000

- Capital Spending Plan may require additional borrowing at end of 2015.
- 2013 increase in indebtedness includes \$55 million bond issuance in 2013
- Total outstanding indebtedness as of January 1, 2016: \$363,000,000



## GENERAL FUND DEBT SERVICE

**2015 Total Capital Expenditures: \$70,679,504**

**2015 – 2019 Total Capital Expenditures: \$349,157,545**

**2015 Total Capital Revenues: \$25,232,880**

**2015 – 2019 Total Capital Revenues: \$151,364,697**

**2015 Net County Capital Expenditures: \$45,446,624**

**2015 – 2019 Net County Capital Expenditures : \$197,792,848**

**95.5% of Capital expenditures related to existing County infrastructure**

2012 Capital Budget approved by the previous Board of Commissioners  
had 53.4% of expenditures related to existing infrastructure

**2015 Capital Budget may require County Borrowing during 2015**

## **2015 CAPITAL BUDGET AND FIVE-YEAR PLAN**

- Funding for repairs and renovations of the Juvenile Probation facility, the Youth Center, and the County Complex
- Funding for new County emergency radio system
- Repairs and renovations to structurally deficient bridges across the County
- Continued investment in County Information Technology including the Virtual Desktop Infrastructure Initiative
- Investments in the County fleet
- Investments in the campus of the Montgomery County Community College
- Required SEPTA Capital commitments
- Funds for Economic Development investments across the County

## **2015 CAPITAL BUDGET AND FIVE-YEAR PLAN HIGHLIGHTS**

**2015 Total Open Space Budget Expenditures: \$8,607,913**

**2015 – 2019 Total Open Space Budget Expenditures: \$9,947,324**

**2015 Total Open Space Budget Revenues: \$2,384,012**

**2015 – 2019 Total Open Space Budget Revenues: \$3,609,012**

**2015 Net County Open Space Budget Expenditures: \$6,223,901**

**2015 – 2019 Net County Open Space Budget Expenditures : \$8,821,964**

## **2015 OPEN SPACE BUDGET AND FIVE-YEAR PLAN**

- With the full investment of the Open Space Bond Revenues, the County is maintaining its investment in Open Space, Parks, Trails and Historic Sites through Capital Fund Bond Revenues.
- Through the end of 2019, the County will invest over 32.5 million in these core assets.
- Project details can be found in both the Capital Budget and the Open Space Budget documents.

## 2015 OPEN SPACE BUDGET AND FIVE-YEAR PLAN

- Funding for site improvements at all County Parks
- Funding for resurfacing and signage at County Parks
- Funding for completion and expansion of four trails

Chester Valley Trail	Wissahickon Trail
Pennypack Trail	Schuylkill River Trail

- Funding for trail related capital improvements, resurfacing and acquisitions.
- Funding for previously approved municipal and private open space grants
- Funding for Farmland Preservation

## 2015 OPEN SPACE BUDGET AND FIVE-YEAR PLAN HIGHLIGHTS