

**MONTGOMERY COUNTY
EMPLOYEES' RETIREMENT BOARD MEETING**

**May 17, 2018
2:00 p.m.**

**Dr. Valerie A. Arkoosh
Chair
Karen Geld Sanchez**

Kenneth E. Lawrence, Jr.

Joseph C. Gale

Jason E. Salus

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| I. | Call to Order | Chairman Arkoosh |
| II. | Roll Call and Pledge of Allegiance | Chairman Arkoosh |
| III. | Approval of Minutes of the February 15, 2018 meeting | Chairman Arkoosh |
| IV. | Overview of Employees' Retirement System Investment Performance | Dean Dortone |
| | a. Vanguard Investment Portfolio as of 3-31-18 (attached) | Bill Burns |
| | b. Vanguard Economic and Market Update | Bill Burns |
| | c. SEI Investment Portfolio as of 3-31-18 (attached) | Roger Messina |
| V. | Public Comment | |
| VI. | Board Comment | |
| VII. | Adjournment | |