

**MONTGOMERY COUNTY  
EMPLOYEES' RETIREMENT BOARD MEETING**

**February 15, 2018  
2:00 p.m.**

**Dr. Valerie A. Arkoosh**  
**Chair**  
**Karen Geld Sanchez**

**Kenneth E. Lawrence, Jr.**

**Joseph C. Gale**

**Jason E. Salus**

- |      |   |                  |
|------|---|------------------|
| I.   | Call to Order   | Chairman Arkoosh |
| II.  | Roll Call and Pledge of Allegiance                              | Chairman Arkoosh |
| III. | Approval of Minutes of the November 16, 2017 meeting            | Chairman Arkoosh |
| IV.  | Overview of Employees' Retirement System Investment Performance | Dean Dortone     |
|      | a. SEI Investment Portfolio as of 12-31-17 ( attached )         | Roger Messina    |
|      | b. SEI Economic and Market Update                               | Roger Messina    |
|      | c. Vanguard Investment Portfolio as of 12-31-17 ( attached )    | Bill Burns       |
| V.   | Public Comment  |                  |
| VI.  | Board Comment   |                  |
| VII. | Adjournment   |                  |